

Item 7: PHANZA Member Grants Fund – a contestable fund

Your committee has, for some time, been investigating the concept of a contestable fund that members can apply to for support for their work. We have developed the proposal to the point where we are seeking its endorsement by the membership. If successful, the committee will work further on the details with a view to bringing a complete proposal back to the membership at next year's AGM for approval. The Fund would then be implemented following the 2019 AGM.

As part of preparing the fund, we will have to prepare a formal budget. However, this will have to wait until after the conference is completed to see where we stand financially and to allow your committee time to finalise how much money we will have at our disposal.

Such a fund would have, by necessity, a modest annual pool of money to distribute (initial estimate is \$2000, possibly more), but we hope to grow this over time. The fund will be covered by annual subscriptions from members, which is why it is solely for the benefit of members. Unless we find another source of income, the Member Grants Fund will always be funded out of subscriptions.

The proposal is as follows:

PHANZA Member Grants Fund

1. Purposes

- a. To support PHANZA members and their careers
- b. To support specific areas of research by PHANZA members
- c. To support members' further education by assisting with conference attendance and travel costs
- d. To encourage members' engagement with public history, especially New Zealand history

2. General income and expenditure

Description	Income	Expenditure
Subscription and interest income (as per financial year report to June 2018)	6205.00	
Phanzine design costs		1,539.00
Other costs per annum		1,943.00
TOTALS	6205.00	3,482.00
Potential annual amount available for new initiatives		2,723.00

We could also look at increasing this amount with funds from increased subscriptions to offer more than \$2000 annually in grants.

3. Activities that could be funded

- a. Assisting the completion of a public history project by a member
- b. Assisting with the publication of a public history work by a member
- c. Projects on a topic nominated by the committee [to be confirmed]
- d. Conference-related attendance or travel costs for members

4. Format and process

Format:

- a. Form to be devised by the committee; length to be based on the current new member application
- b. Form can be submitted hand written or electronically
- c. Follow up enquires may be necessary

Process:

- d. Funding round annually, at back end of second half of calendar year
- e. Applications to be assessed by sub-committee (to be formed)
- f. Final decision by full committee