

# **The Professional Historians Association of New Zealand/Aotearoa**

## **Notes to the Financial Statements**

**For the year ended 30 June 2016**

### **1. Statement of Accounting Policies**

The financial statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand.

#### **Measurement Base**

These financial statements have been prepared on the basis of historical cost and using accrual accounting.

#### **Specific Accounting Policies**

(a) *Subscriptions*

Subscriptions do not include early payments for 2016/17.

(b) *Goods and Services Tax*

The financial statements have been prepared on a GST inclusive basis

(e) *Changes in accounting policies*

There have been no changes in accounting policies during the year. All policies have been applied on bases consistent with the previous year.

### **2. Membership**

The Association represents professional historians, both within and outside academic institutions.

Membership is open to those with a research-based degree in history or a related discipline, or to those who have demonstrated substantial historical research experience and/or publications.

# The Professional Historians Association of NZ/Aotearoa

## Income and Expenditure Account

for the year ended 30 June 2016

	2016	2015
<b>Income</b>		
Subscriptions	6,300	6,050
Interest	154	171
Auckland Symposium	1,105	0
Other Income	50	50
<b>Total Income</b>	<u>7,609</u>	<u>6,271</u>
 <b>Expenditure</b>		
AGM/Seminar	602	1,592
Auckland Symposium	845	0
Audit and Accounting	425	405
Cataloguing PHANZA archives	0	190
General Expenses	62	177
Phanzine	2,687	2,776
Postage/Stationery	745	740
Website	165	227
<b>Total Expenditure</b>	<u>5,531</u>	<u>6,107</u>
 <b>Surplus for the Year</b>	 <u><u>\$2,078</u></u>	 <u><u>\$164</u></u>

## Balance Sheet

as at 30 June 2016

	2016	2015
<b>Members Funds:</b>		
Balance Brought Forward	10,113	9,949
Surplus for the Year	2,078	164
Balance Carried Forward	<u>\$12,191</u>	<u>\$10,113</u>
 <b>Represented by:</b>		
 <b>Current Assets</b>		
Cheque Account	2,401	2,413
Online Call Account	10,265	8,210
Accounts Receivable	30	0
	<u>12,696</u>	<u>10,623</u>
 <b>Less Current Liabilities</b>		
Subs received in advance	125	230
Accounts Payable	380	280
 <b>Net Assets</b>	 <u><u>\$12,191</u></u>	 <u><u>\$10,113</u></u>