

To the Members of the Professional Historians Association of New Zealand/Aotearoa (PHANZA)

I have reviewed the accompanying Financial Statements of PHANZA, comprising the Profit and Loss Statement and Balance Sheet Statement as at 30 June 2023.

A review includes primarily conducting an analysis of financial data, checking findings that appear to be inconsistent, and inquiring about procedures for recording accounting transactions.

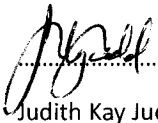
A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

The Committee are responsible for the preparation and fair representation of these financial statements in accordance with generally accepted accounting principles. This includes the implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

My responsibility is to express a conclusion on the financial reports in accordance with generally accepted accounting principles, in order to state whether, on the basis of the procedures described, anything has come to my attention that causes me to believe that financial report is not presented fairly, in all material respects.

Conclusion

Based on my review, which is not an audit, I have not become aware of any matter that makes me believe that the financial report of the Association is not in accordance with generally accepted accounting principles.


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Judith Kay Judd

Judd Accounting Services Ltd

PO Box 60-149, Titirangi, Auckland 0604

..... 8/9/23

Date

Profit and Loss

Professional Historians' Association of New Zealand/Aotearoa Incorporated
Incorporated
For the year ended 30 June 2023

Account	2023	2022
Trading Income		
Interest Income	0.00	279.00
Subscriptions income	7,890.00	7,890.00
Total Trading Income	7,890.00	8,169.00
Gross Profit		
	7,890.00	8,169.00
Other Income		
Interest - 01 on call account	24.61	0.00
Interest - 02 90-day saver	712.84	0.00
Total Other Income	737.45	0.00
Operating Expenses		
Admin Ivan/ Libby	4,895.50	3,175.00
AGM	463.70	425.50
Akld meetings	199.58	0.00
Audit and accounting	0.00	575.00
Bank Fees	46.85	103.00
Consulting & Accounting	2,059.10	0.00
Contestable Fund	900.00	75.00
Office Expenses	220.00	0.00
Printing & Stationery	0.00	210.00
Website	1,312.89	7,050.00
Total Operating Expenses	10,097.62	11,613.50
Net Profit (Loss)	(1,470.17)	(3,444.50)

Balance Sheet

Professional Historians' Association of New Zealand/Aotearoa
Incorporated
As at 30 June 2023

Account	30 Jun 2023	30 Jun 2022
Assets		
Bank		
PHANZA 01 Savings account	1,075.36	50.75
PHANZA 02 90-day account	15,921.34	17,371.88
Professional Historians' Assoc	13.39	1,174.16
Total Bank	17,010.09	18,596.79
Current Assets		
IRD PIE Tax	116.53	0.00
Total Current Assets	116.53	0.00
Total Assets	17,126.62	18,596.79
Net Assets		
	17,126.62	18,596.79
Equity		
Current Year Earnings	(1,470.17)	(3,444.50)
Retained Earnings	18,596.79	22,041.29
Total Equity	17,126.62	18,596.79

This Performance Report has been approved by the Committee, for and on behalf of the Professional Historians Association of New Zealand/Aotearoa Incorporated.

Date: 7 September 2023

Signature: 

Name: Sandra Coates

Position: Treasurer

Date: 7 September 2023

Signature: 

Name: Michael Kelly

Position: President, PHANZA

Professional Historians' Association of New Zealand/Aotearoa Incorporated
Notes to the Financial Statements
For the year ended 30 June 2023

1. STATEMENT OF ACCOUNTING POLICIES

These financial statements are for the Professional Historians' Association of New Zealand/Aotearoa Incorporated Society (PHANZA).

PHANZA is engaged in the business of promoting the interests of professional historians. These financial statements are of special purpose and have been prepared for internal management purposes.

The financial statements should only be relied on the for the expressly stated purpose.

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

Specific Accounting Policies

In the preparation of these financial statements, the specific accounting policies are as follows:

(a) Taxation

The Association is a not-for-profit organisation.

No provision for income tax has been made as there is no current or deferred tax payable.

(b) Revenue

Revenue is generated by subscriptions.

Interest income is recognised using the effective interest method.

(c) Going Concern

These financial statements have been prepared on the basis that the Association is a going concern.

2. AUDIT

These financial statements have not been audited.

3. CONTINGENT LIABILITIES

At balance date there are no known contingent liabilities (2022: \$0). PHANZA has not granted any securities in respect of liabilities payable by any other party whatsoever.

4. OPERATING REVENUE

	2023	2022
	\$	\$
Revenue	7890.00	7890
Interest Received	737.45	279
Total Other Revenue	737.45	279
Total Operating Revenue	8627.45	8169.00

5. RELATED PARTIES

There were no transactions with related parties requiring disclosure.

6. SECURITIES AND GUARANTEES

There was no overdraft at balance date nor was any facility arranged.