

Profit and Loss

Professional Historians' Association of New Zealand/Aotearoa Incorporated
Incorporated
For the year ended 30 June 2023

Account	2023	2022
Trading Income		
Interest Income	0.00	279.00
Subscriptions income	7,890.00	7,890.00
Total Trading Income	7,890.00	8,169.00
Gross Profit		
	7,890.00	8,169.00
Other Income		
Interest - 01 on call account	24.61	0.00
Interest - 02 90-day saver	712.84	0.00
Total Other Income	737.45	0.00
Operating Expenses		
Admin Ivan/ Libby	4,895.50	3,175.00
AGM	463.70	425.50
Akld meetings	199.58	0.00
Audit and accounting	0.00	575.00
Bank Fees	46.85	103.00
Consulting & Accounting	2,059.10	0.00
Contestable Fund	900.00	75.00
Office Expenses	220.00	0.00
Printing & Stationery	0.00	210.00
Website	1,312.89	7,050.00
Total Operating Expenses	10,097.62	11,613.50
Net Profit (Loss)	(1,470.17)	(3,444.50)

Balance Sheet

Professional Historians' Association of New Zealand/Aotearoa
Incorporated
As at 30 June 2023

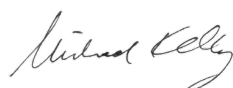
	Account	30 Jun 2023	30 Jun 2022
Assets			
	Bank		
	PHANZA 01 Savings account	1,075.36	50.75
	PHANZA 02 90-day account	15,921.34	17,371.88
	Professional Historians' Assoc	13.39	1,174.16
	Total Bank	17,010.09	18,596.79
	Current Assets		
	IRD PIE Tax	116.53	0.00
	Total Current Assets	116.53	0.00
Total Assets		17,126.62	18,596.79
	Net Assets	17,126.62	18,596.79
Equity			
	Current Year Earnings	(1,470.17)	(3,444.50)
	Retained Earnings	18,596.79	22,041.29
Total Equity		17,126.62	18,596.79

This Performance Report has been approved by the Committee, for and on behalf of the Professional Historians Association of New Zealand/Aotearoa Incorporated.

Date: 7 September 2023

Date:

Signature:



Signature:

Name: Michael Kelly

Name:

Position: President, PHANZA

Position:

Professional Historians' Association of New Zealand/Aotearoa Incorporated
Notes to the Financial Statements
For the year ended 30 June 2023

1. STATEMENT OF ACCOUNTING POLICIES

These financial statements are for the Professional Historians' Association of New Zealand/Aotearoa Incorporated Society (PHANZA).

PHANZA is engaged in the business of promoting the interests of professional historians.

These financial statements are of special purpose and have been prepared for internal management purposes.

The financial statements should only be relied on for the expressly stated purpose.

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

Specific Accounting Policies

In the preparation of these financial statements, the specific accounting policies are as follows:

(a) Taxation

The Association is a not-for-profit organisation.

No provision for income tax has been made as there is no current or deferred tax payable.

(b) Revenue

Revenue is generated by subscriptions.

Interest income is recognised using the effective interest method.

(c) Going Concern

These financial statements have been prepared on the basis that the Association is a going concern.

2. AUDIT

These financial statements have not been audited.

3. CONTINGENT LIABILITIES

At balance date there are no known contingent liabilities (2022: \$0). PHANZA has not granted any securities in respect of liabilities payable by any other party whatsoever.

4. OPERATING REVENUE

	2023	2022
	\$	\$
Revenue	7890.00	7890
Interest Received	737.45	279
Total Other Revenue	737.45	279
Total Operating Revenue	8627.45	8169.00

5. RELATED PARTIES

There were no transactions with related parties requiring disclosure.

6. SECURITIES AND GUARANTEES

There was no overdraft at balance date nor was any facility arranged.