

The Professional Historians Association of New Zealand/Aotearoa

Notes to the Financial Statements

For the year ended 30 June 2022

1. Statement of Accounting Policies

The Association has elected to apply Public Benefit Entity Simple Format Reporting – Accrual (Not for Profit) issued by the New Zealand Accounting Standards Board. All transactions in the financial statements are reported using the accrual basis of accounting and the financial statements are prepared under the assumption that the association will continue to operate in the foreseeable future.

Specific Accounting Policies

(a) Subscriptions

Subscriptions do not include any early payments for 2022/2023. Three payments were received during the year relating to 2022-2023 and these are included in Creditors.

(b) Goods and Services Tax

The financial statements have been prepared on a GST inclusive basis

(e) Changes in accounting policies

There have been no changes in accounting policies during the year. All policies have been applied on bases consistent with the previous year.

2. Membership

The Association represents professional historians, both within and outside academic institutions.

Membership is open to those with a research-based degree in history or a related discipline, or to those who have demonstrated substantial historical research experience and/or publications.

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	2022	2021
Cash flows from operating activities		
Cash was provided from:		
Subscriptions	7,890	7,800
Conference Income	0	0
Interest	230	194
Cash was disbursed to:		
Payments to suppliers	<u>(11,565)</u>	<u>(5,631)</u>
Net cash (outflow)/inflows from operating activities	<u><u>(3,445)</u></u>	<u><u>2,363</u></u>
 Cash flows from investing and financing activities		
Cash was provided from:	-	-
Cash was disbursed to:	<u>-</u>	<u>-</u>
Net cash flows from investing/financing activities	<u><u>-</u></u>	<u><u>-</u></u>
Net (decrease)/increase in cash	(3,445)	2,363
Add opening cash brought forward	<u>22,042</u>	<u>19,679</u>
Closing cash carried forward	<u><u>\$18,597</u></u>	<u><u>\$22,042</u></u>
This is represented by:	<u> </u>	<u> </u>
Bank Balances	<u><u>\$18,597</u></u>	<u><u>\$22,042</u></u>