

# **The Professional Historians Association of New Zealand/Aotearoa**

## **Notes to the Financial Statements**

**For the year ended 30 June 2021**

### **1. Statement of Accounting Policies**

The Association has elected to apply Public Benefit Entity Simple Format Reporting – Accrual (Not for Profit) issued by the New Zealand Accounting Standards Board. All transactions in the financial statements are reported using the accrual basis of accounting and the financial statements are prepared under the assumption that the association will continue to operate in the foreseeable future.

#### **Specific Accounting Policies**

(a) *Subscriptions*

Subscriptions do not include any early payments for 2021/2022.

(b) *Goods and Services Tax*

The financial statements have been prepared on a GST inclusive basis

(e) *Changes in accounting policies*

There have been no changes in accounting policies during the year. All policies have been applied on bases consistent with the previous year.

### **2. Membership**

The Association represents professional historians, both within and outside academic institutions.

Membership is open to those with a research-based degree in history or a related discipline, or to those who have demonstrated substantial historical research experience and/or publications.

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**Notes to the Financial Statements**

**For the year ended 30 June 2021**

	<b>2021</b>	<b>2020</b>
<b>Cash flows from operating activities</b>		
Cash was provided from:		
Subscriptions	7,800	7,340
Conference Income	0	0
Interest	194	353
Cash was disbursed to:		
Payments to suppliers	<u>(5,631)</u>	<u>(5,290)</u>
Net cash inflows from operating activities	<u>2,363</u>	<u>2,403</u>
 <b>Cash flows from investing and financing activities</b>		
Cash was provided from:	-	-
Cash was disbursed to:	<u>-</u>	<u>-</u>
Net cash flows from investing/financing activities	<u>-</u>	<u>-</u>
Net increase in cash	2,363	2,403
Add opening cash brought forward	<u>19,679</u>	<u>17,276</u>
Closing cash carried forward	<u>\$22,042</u>	<u>\$19,679</u>
This is represented by:	<u>                    </u>	<u>                    </u>
Bank Balances	<u>\$22,042</u>	<u>\$19,679</u>