

Item 9 - Membership subscription fees

PHANZA's subscription fees were set at \$50 for waged members and \$25 for non-earning members 22 years ago and have never changed. It is in many ways a good thing that PHANZA is a cheap organisation to run and that the subscription level is set so low, but it achieves this because almost everything is done for nothing by members, particularly committee members.

In recent years our costs have started to rise, to the point where an increase in annual subscriptions would seem warranted. The table below shows income and expenditure for both the 2017 and 2016 financial years. It is clear that our major areas of expenditure are *Phanzine*, the website, one off professional events (conferences) and social events. The website costs were a one-off (a major revamp of the website), but this is a cost that PHANZA incurs every few years.

Income and Expenditure Account for the year ended 30 June 2017

	2017	2016
Income		
Subscriptions	6,400	6,300
Interest	117	154
Conference	2,010	1,105
Other Income	0	50
Total Income	8,527	7,609
Expenditure		
AGM/Seminar	519	602
Conference	1,606	845
Audit and Accounting	425	425
Christmas Functions	383	0
General Expenses	38	62
<i>Phanzine</i>	2,677	2,687
Postage/Stationery	909	745
Website	3,125	165
Total Expenditure	9,682	5,531
Surplus for the Year	-\$1,155	\$2,078

Assuming our activities remain largely as they are, it is proposed that we raise subscriptions by \$10 for earning members and \$5 for those not in paid employment – to \$60 and \$30 respectively.

It should be noted that this proposal will be rendered pointless if we move to a paperless *Phanzine*. So, your committee seeks this AGM's approval to lift the subscription ONLY if the membership chooses to stick with a printed *Phanzine*.

Michael Kelly

President

27 September 2017